

TABLE OF CONTENTS

Cyber risk: a threat for a modern age	v
Executive summary .....	.01
Why now for cyber? .....	.06
Different types of cyber insurance .....	.08
Key players	
ACE European Group	
<i>Product offering</i> .....	.11
<i>USP</i> .....	.11
AIG	
<i>Product offering</i> .....	.11
<i>USP</i> .....	.11
Allianz	
<i>Product offering</i> .....	.12
<i>USP</i> .....	.12
Barbican	
<i>Product offering</i> .....	.12
<i>USP</i> .....	.12
Beazley	
<i>Product offering</i> .....	.13
<i>USP</i> .....	.13
Brit Insurance	
<i>Product offering</i> .....	.13
<i>USP</i> .....	.13
Kiln	
<i>Product offering</i> .....	.14
<i>USP</i> .....	.14
Liberty International Underwriters	
<i>Product offering</i> .....	.14
<i>USP</i> .....	.14
QBE	
<i>Product offering</i> .....	.15
<i>USP</i> .....	.15
Lockton	
<i>Product offering</i> .....	.15
<i>USP</i> .....	.15
Cyber terrorism .....	.18
Surveys	
ACE European Group .....	.20
Business Continuity Institute / Marsh .....	.24
Norton .....	.26
StrategicRISK .....	.27

TABLE OF CONTENTS

Big Data . . . . .	.30
Case studies . . . . .	.32
TK Maxx owner TJX . . . . .	.32
Aberdeen City Council . . . . .	.32
Retailer . . . . .	.33
US hospital . . . . .	.33
Big Voices . . . . .	.36
Corporate clients . . . . .	.36
DLA Piper . . . . .	.36
The Warranty Group . . . . .	.37
Invensys . . . . .	.38
Arcadia . . . . .	.38
Insurers	
ACE European Group . . . . .	.39
Barbican Insurance . . . . .	.40
Brit Insurance . . . . .	.40
Broker and insurer . . . . .	.40
Miller . . . . .	.41
Lockton Companies . . . . .	.41
Legislation . . . . .	.44
Evolution of risk . . . . .	.46
Conclusion . . . . .	.49

TABLE OF FIGURES

Figure 1: Total cyber market size . . . . .	.01
Figure 2: Executive summary: <i>StrategicRISK</i> cyber survey . . . . .	.02
Figure 3: Executive summary: Norton survey . . . . .	.03
Figure 4: Why now for cyber? Key players . . . . .	.10
Figure 5: Surveys: ACE, respondent profiles . . . . .	.20
Figure 6: Surveys: ACE, ranking of risk . . . . .	.21
Figure 7: Surveys: ACE, risk preparedness . . . . .	.21
Figure 8: Surveys: ACE, risk-enhancing incidents . . . . .	.22
Figure 9: Surveys: ACE, loss-generating exposure . . . . .	.22
Figure 10: Surveys: ACE, information source on risk . . . . .	.23
Figure 11: Surveys: ACE, do you have an insurance policy in place to cover IT risks? . . . . .	.23
Figure 12: Surveys: Marsh, leading supply-chain disruption . . . . .	.24
Figure 13: Surveys: Marsh, cyber vs traditional insurance policies coverage . . . . .	.24
Figure 14: Surveys: Marsh, US clients' cyber liability increase . . . . .	.25
Figure 15: Surveys: Marsh, risk exposure spectrum . . . . .	.25
Figure 16: Surveys: Norton, breakdown of consumer cyber crime . . . . .	.26
Figure 17: Surveys: Norton, price of consumer cyber crime . . . . .	.26
Figure 18: Surveys: <i>StrategicRISK</i> , poll results . . . . .	.27
Figure 19: Conclusions: Timeline, EU Data Protection Directive . . . . .	.49