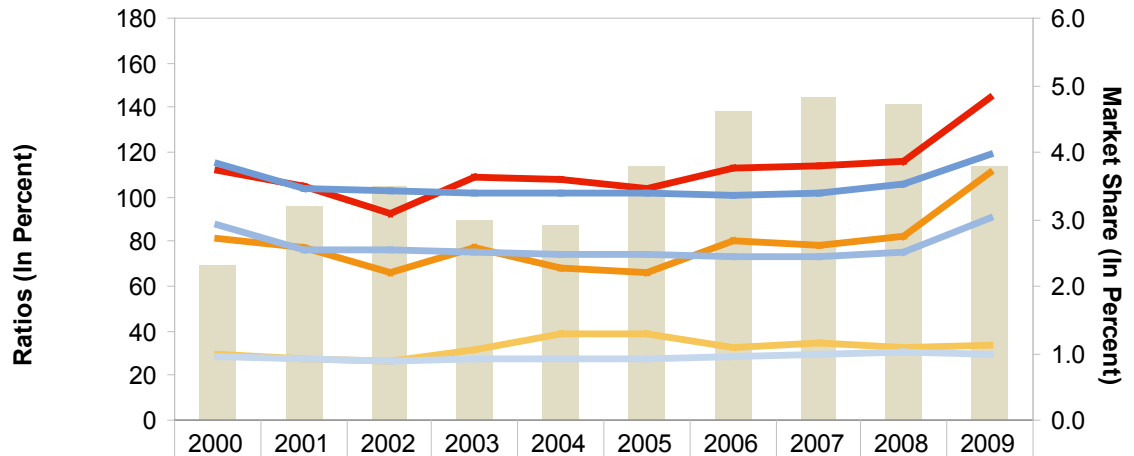


NI & Guarantee



Estimated Market Share	2.3	3.2	3.5	3	2.9	3.8	4.6	4.8	4.7	3.8
Total Operating Ratio	111.5	104.3	92.1	108.6	107.3	103.9	113	113.5	115.5	144.7
Total Loss Ratio	81.8	76.8	65.6	77.4	68.4	65.6	80.8	78.8	82.6	111.1
Total Expense Ratio	29.7	27.5	26.5	31.2	38.9	38.3	32.1	34.7	32.9	33.7
Market Operating Ratio	115.1	104.2	102.6	102.2	101.3	102.2	101.1	102.1	105.5	119.3
Market Loss Ratio	87	76.3	75.8	74.9	74	74.6	73	72.9	75.2	90.1
Market Expense Ratio	28	27.9	26.8	27.3	27.3	27.6	28.2	29.2	30.3	29.2