

Average motor insurance premiums as calculated from ABI figures on Net Written Premiums and total number of vehicles.

	Private/Domestic Vehicles				Commercial/Other Vehicles				All Vehicles			
	NWP(£m)	Cars /bikes(000)	Av premium	Variance	NWP(£m)	Vehicles (000)	Av premium	Variance	NWP(£m) *	Vehicles (000)	Av premium	Variance
2003	6,849	21,517	£318.31		2,673	3,247	£823.19		9531	24,765	£384.86	
2004	7,370	22,506	£327.46	2.9%	2,784	3,431	£811.54	-1.4%	10154	25,937	£391.49	1.7%
2005	7,563	24,340	£310.72	-5.1%	2,834	3,613	£784.45	-3.3%	10397	27,953	£371.95	-5.0%
2006	7,491	25,267	£296.47	-4.6%	2,829	4,078	£693.78	-11.6%	10277	29,345	£350.21	-5.8%
2007	7,806	25,259	£309.04	4.2%	2,722	4,398	£618.94	-10.8%	10527	29,657	£354.96	1.4%
2008	8,011	24,636	£325.18	5.2%	2,685	4,382	£612.68	-1.0%	10696	29,018	£368.60	3.8%
2009	7,569	25,073	£301.88	-7.2%	2,342	4,326	£541.42	-11.6%	9910	29,399	£337.09	-8.5%
2010	8,104	24,300	£333.50	10.5%	2,581	4,400	£586.59	8.3%	10684	28,700	£372.26	10.4%
2003 v 2010				4.8%				-28.7%				-3.3%

* ABI figures do not exactly match for sum of Private + Commercial

Methodology to the average price of motor insurance premiums table.

1. All documents used are available from the Association of British Insurers (ABI) or to their members. links below
2. The average premium price has been worked out by taking the Net Written Premium (NWP) for a given year and dividing it by the total number of motor vehicles insured in the same year.
3. The NWP from 2003 – 2007 can be found in Document 2 'Annual General Insurance Overview Statistics' Table 4
4. The NWP from 2007 – 2009 can be found in Document 1 'Annual General Insurance Overview Statistics' Table 4
5. The NWP for 2010 is available in Document 4 'ABI Insurance – Key Facts 2011' pg 5. In Document 1 the table only had Q1-Q3 NWP of 2010, Document 4 provides an overview.
6. The total number of vehicles can be found in Document 3, 'Quarterly Motor Statistics'. Table 1 shows the number of 'exposures' (vehicles with a policy) for each year and by each type of policy: private, motorcycles, other (commercial vehicles)

Links

Document 1 'Annual General Insurance Overview Statistics' Table 4

<http://www.accesstojusticeactiongroup.co.uk/home/wp-content/uploads/2011/10/Document-1-ABI-Annual-General-Insurance-Overview-Statistics.pdf>

on ABI website here: under Data (right hand side) 'Annual General Insurance Overview)

http://www.abi.org.uk/Facts_and_Figures/Facts_Figures.aspx

Document 2 'Annual General Insurance Overview Statistics' Table 4

http://old.abi.org.uk/Display/default.asp?Menu_ID=1116&Menu_All=1068,1116,0

Document 3, 'Quarterly Motor Statistics'. Table 1 (*this document is not freely available and a subscription is required*) a copy can be found here on the AJAG website:

<http://www.accesstojusticeactiongroup.co.uk/home/wp-content/uploads/2011/10/Document-3-ABI-Quarterly-Motor-Statistics-October-2011.pdf>

Document 4 'ABI Insurance – Key Facts 2011' pg 5

http://www.abi.org.uk/Publications/ABI_Publications_UK_Insurance_Key_Facts_2011_2ed.aspx